

A new security of supply mechanism for the Iberian market

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Abstract-

So far, the Spanish electricity system is the only one in Europe to implement a security or reliability of supply mechanism from the outset. After 10 years of controversial operation, on the occasion of the regulatory harmonization required in the context of the Iberian electricity market, the Spanish regulator has finally decided to reform the system's so-called "capacity guarantee mechanism."

Index Terms-

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